assured of an attractive profit.

Thus we must conclude that the market demand needs the 8% crop increase indicated in the planting intentions. Anything significantly less that that could cause a price explosion in the months ahead. The carryover from the current season apparently will not be large enough to compensate for the difference.

May 18, 1978

Committee Spotlights

Nominating and Election Committee

The principal responsibility of our committee is to make a selection of nominees for officers and members at large to the Governing Board. Before doing so, we established the following criteria for the nominations:

1. The board shall be well balanced from the point of view of type of employer, i.e., government, universities, or industry.
2. The board should be well balanced geographically.
3. The nominating committee consists of five persons, including the chairman. If three of these persons wish a given individual to be nominated, such an individual shall receive a nomination for one of the elected offices.
4. Recommendations of potential nominees presented by the general membership shall be considered concurrently with the nominating committee recommendations. If not recommended by one of the members of the nominating committee, it will be necessary for a proposed nominee to receive at least two recommendations from the general membership in order for him ro receive consideration by the nominating committee.

Using these criteria, the nominating committee had no shortage of qualified nominees making it possible to offer a slate of candidates from all parts of the United States employed by government, universities, and industry. As the election turned out, most of those elected were from the eastern half of the country and are employed in either government or industry. Partly as a result, the Governing Board will discuss possible changes in the Articles of Incorporation and Bylaws of the Society to determine if there are equitable means of assuring greater heterogeneity. This remains to be seen.

What impressed the nominating and election committee was the fact that there is no shortage of AOCS members who are well qualified to lead the Society.

J.F. Gerecht
L.D. McClung
R.G. Krishnamurthy
R.L. Ory
F.B. White, Chairman

Walter Clark to lead IFT

Walter L. Clark, corporate director for science and nutrition at Hunt-Wesson Foods Inc., Fullerton, CA, is the president-elect for the Institute of Food Technologists.

Dr. Clark, well known to oil chemists for many years, has been a member of IFT since 1949. He formally joined AOCS earlier this year. During the 69th Annual AOCS Meeting he delivered a paper on "Nutritional Aspects of Frying Fats – An Overview" as the opening paper of a symposium on frying fats.

Dr. Clark has been with Hunt-Wesson since 1973. His previous experience included academic, industrial, and governmental posts. Dr. Clark will spend a year as IFT president-elect, then serve as IFT president during 1979-80. ●

APRIL 1978

Tall Oil Fatty Acids & Statistics

IN THOUSAND POUNDS	2% & OVER ROSIN CONTENT April	2% & OVER ROSIN CONTENT Percent change from March 1978	LESS THAN 2% ROSIN CONTENT April	LESS THAN 2% ROSIN CONTENT Percent change from March 1978
Stock on Hand April 1, 1978	8,458	- 5.1	6,699	- 11.8
Production	16,761	- 11.7	24,113	+ 41.5
Purchases & Receipts	59	+ ∞	0	
Disposition Domestic	16,247	- 6.3	18,521	+ 15.4
Export	1,815	- 13.2	1,350	- 28.3
Total Disposition	18,061	- 7.0	19,871	+ 10.8
Net Disposition*	18,003	- 7.3	19,871	+ 10.8
Total Stock April 30, 1978	7,216	- 14.7	10,940	+ 63.3

*Net – Less purchases & receipts.
Definition: Fatty acids fractionated from crude tall oil having a minimum of 90% fatty acids, not including rosin acids. Primary fractions containing less than 90% fatty acids are classified as distilled tall oils.

Acids in thousand pounds

Month April 1978
Issued June 9, 1978
NUMBER OF MANUFACTURERS REPORTING 16

Saturated

SP – Single Pressed; DP – Double Pressed; TP – Triple Pressed

	FINISHED GOODS INVENTORIES (F) ON 3/31	PRODUCTION (A)	RECEIPTS (B)	DISPOSITION: Captive Consumption (C)	DISPOSITION: Domestic Shipments (D)	DISPOSITION: Shipment for Export (E)	TOTAL DISPOSITION	FINISHED GOODS INVENTORIES (F) ON 4/30
STEARIC ACID (40-50% Stearic Content) (1)	7,538	11,033	1,584	4,253	SP 277 DP 3,342 TP 4,242	107	12,221	7,934
HYDROGENATED ANIMAL & VEGETABLE ACIDS: 60 C maximum titer & minimum I.V. 5 (2a)	6,647	8,631	---	22	8,378	124	8,524	6,754
HYDROGENATED ANIMAL & VEGETABLE ACIDS: 57 C minimum titer & maximum I.V. under 5 (2b)	5,382	13,220	2,940	6,178	8,679	40	14,897	6,645
HYDROGENATED ANIMAL & VEGETABLE ACIDS: Minimum Stearic Content of 70% (2c)	2,280	2,986	---	525	2,384	22	2,911	2,355
HIGH PALMITIC (Over 60% palmitic I.V. maximum 12) (3)	1,145	1,801	---	713	460	---	1,173	1,773
HYDROGENATED FISH & MARINE MAMMAL fatty acids (4)	704	326	---	209	258	---	467	563
LAURIC-TYPE ACIDS (I.V. minimum 5-Sapon val. minimum 245– including coconut, palm kernel, babassu) (5)	4,294	8,414	73	1,578	5,744	---	7,322	5,459
FRACTIONATED FATTY ACIDS: C_{10} or lower, including capric (6a)	356	1,345	---	67	1,193	---	1,260	441
FRACTIONATED FATTY ACIDS: Lauric and/or myristic content of 55% or more (6b)	2,293	1,469	---	856	888	6	1,750	2,012
TOTAL– SATURATED FATTY ACIDS	30,639	49,225	4,597	14,401	35,825	299	50,525	33,936

Unsaturated

ND – Not distilled; SD – Single distilled; MD – Multiple distilled

OLEIC ACID (red oil) (7)	11,892	12,547	20	5,207	ND 166 SD 3,738 MD 2,844	948	12,903	11,356
ANIMAL FATTY ACIDS other than oleic (I.V. 36 to 80) (8)	5,043	13,172	83	2,200	9,814	6	12,020	6,278
VEGETABLE OR MARINE FATTY ACIDS (I.V. maximum 115) (9)	124	26	---	96	20	---	116	34
UNSATURATED FATTY ACIDS (I.V. 116 to 130) (10)	2,195	6,136	---	857	3,427	819	4,903	3,428
UNSATURATED FATTY ACIDS (I.V. over 130) (11)	2,390	2,156	---	113	1,477	413	2,003	2,543
TOTAL UNSATURATED FATTY ACIDS	21,444	34,037	103	8,273	21,486	2,186	31,945	23,639
TOTAL ALL FATTY ACIDS SATURATED & UNSATURATED	52,083	83,252	4,700	22,674	57,311	2,485	82,470	57,575